



Federal Credit Union

*Neighbors Helping Neighbors Since 1953!*

**Monday-Thursday 9am-5pm, Friday 9am-6pm**

(724) 843-3330

710 Third Ave., New Brighton, PA

rsbellcofcu.com

# 70th Annual Members Meeting Recap

On Wednesday, November 8th, 2023, we held our 70th Annual Members Meeting. Congratulations to Dana Bialek, our newest member of our Board of Directors! Dana is a long time Verizon employee and credit union member. In addition to board elections, annual business matters were addressed at the meeting, including the treasurer’s report, as well as the supervisory committee report. Overall, this year’s Annual Member’s Meeting was a huge success, and we cannot wait to see you all again for next year’s meeting!

## FIRST QUARTER OFFICE CLOSURES

The credit union will be closed on the following days this quarter. Even when we are closed, you can still access your account funds and information using your R-S Bellco Debit Card, by way of mobile banking, as well as at ATMs.

- New Year’s Day-**  
Monday, January 1st, 2024
- Martin Luther King Day-**  
Monday, January 15, 2024
- Presidents Day-**  
Monday, February 19, 2024

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## Coin Machine

Our Board of Directors have made the very difficult decision to remove the coin machine from our lobby due to its constant need for repairs.



## Happy New Year!!

We at RS Bellco Federal Credit Union would like to wish you and your loved ones a very Happy New Year! Thank you all for being a part of our growing credit union community and contributing to a successful 2023. We have many great things planned for this year to both improve the credit union and to serve our wonderful community, and we hope to see your bright, smiling faces throughout this new year.

## Board of Directors

Keith Grable	Chair
Janice Glass	Treasurer
Gene Miketa	Secretary
Dana Bialek	Director
Lynn Reinhardt	Director
R. Michael Burry	Director
Jeff Everly	Director

## Supervisory Committee

Jim Hartge  
 Charles Douglas  
 Janice Glass

## Office Staff

Bill Hershman	CEO
Pam Walsh	Accountant
Chris Matthews	Loan Officer
Lina Houser	Loan Officer
Anissa Heaton	ACH & Debit Card Coordinator
Christina Sines	Head Teller/ Account Servicing
Mason Moldovan	Teller/ Operations
Moira Smith	Teller/ Administrative Assistant
Kristie Nych	Teller/ Operations/ Admin



## QUOTE OF THE QUARTER

Good fortune will not happen to you; Good fortune is given to those who seek it.

## Product Spotlight- 1-4 Family Investment Property Loans

For those of you that own rental property, we offer loans secured by your investment real estate. Here is a bit of information in the form of frequently asked questions:

1. **Who can borrow?**
  - a. The borrowers can be an individual, a partnership, corporation, or an LLC.
2. **What is the maximum we can borrow?**
  - a. Our limit is \$250,000, or 80% of the property value, whichever is less
3. **How do we determine value?**
  - a. We use a variety of methods including assessment value, appraisal, or internet searches.
4. **What is the maximum loan term?**
  - a. The term of the loan cannot exceed 15 years.
5. **What factors do you consider when underwriting loans?**
  - a. We look at the rental income from the property to make sure it is enough to pay the loan, taxes, and property insurance with a 20% cushion to spare. We also consider the credit history of our borrower, other income and debts as well as the condition of the property.

If you have any questions about our Family Investment Property Loans, give us a call at (724) 843-3330!



### Contact Information

Please remember to update your contact information with us when you move or if your phone number changes. This will make it much easier to stay up to date with your accounts.

### Fraud Alerts

During this time of year, fraud is on the rise. Please be mindful of where you shop online, and please answer if the fraud department contacts you.



CERTIFICATES  
OF DEPOSIT

Check out  
our website  
for our CD  
Specials!



## Letter from the CEO

Greetings!

Another year has come and gone, and a new one is getting started, and our little credit union keeps on rolling. 2023 was a year of growth and maturity. We started offering investment property loans and commercial vehicle financing in the spring, and both have been well received by our membership. We continue to hold our own rates down in order to offer our members the best deal possible on personal, vehicle, and home equity loans, and our loan portfolio growth of 15% over the past year will show that our strategy is working. 2024 will bring more products, namely a visa program. We will be offering a platinum rewards card, offering 1 ½ % cash back on purchases, as well as a lower rate classic card, for those who may carry a balance and don't care as much about rewards. There will be some kick-off specials we will let you know about when the time is closer!

Finally, keep a close eye on all of your accounts, fraud is a massive and growing problem as scams get more complicated and believable. Our elderly are especially vulnerable. Rest assured we are doing everything in our power to fight fraud, but we can only do so much. Keep an eye out for each other and remember, if it is too good to be true, it probably is!

In closing, I'd like to thank Carol Schwartz for years of dedicated service to our Board of Directors. Carol stepped down from her position on the Board at the Annual Member's Meeting in November. She will be missed.

Thank you all for belonging to the credit union- we are here to serve you!

Bill Hershman- CEO of RS Bellco Federal Credit Union